

Barbara Peonio  
432 E. Elgin St.  
Gilbert, AZ 85295  
480-325-1742  
Email: bkpeonio@yahoo.com

Clerk of Court  
United States Bankruptcy Court  
Southern District of New York  
One Bowling Green.  
New York, NY 10004



September 21, 2011

Subject: In re. Lehman Brothers Holdings Inc., et al. Debtors  
Chapter 11 Case No. 08-13555 (JMP).  
Objection to Disallowance and Expungment of Claim.  
Claim Number: 66431; Surviving Claim 0062.

Dear Clerk of Court.

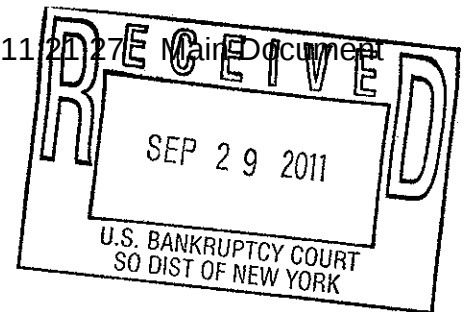
I am a claimant in this proceeding and am filing my Objection to Disallowance and Expungment of Claim.

Enclosed you will find a hard copy of my Objection as well as a copy of it on a CD.  
Please let me know if there is anything else I need to do.

Thank you for your assistance.

Sincerely,

Barbara K. Peonio



**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re

LEHMAN BROTHERS HOLDINGS INC., *et al.*,

Debtors

Chapter 11 Case No.

08-13555 (JMP)

Objection to Disallowance and  
Expungment of Claim

Barbara Peonio  
432 E. Elgin St.  
Gilbert, AZ 85295

Claim Number: 66431

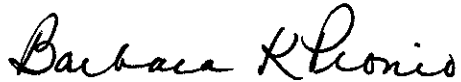
Surviving Claim: 10082

I am opposing the disallowance, reduction or expungment of my claim for the following reasons.

1. My claim is unique and should not be swept into the larger claim #10082. **My purchase agreement is the only position that matured prior to the bankruptcy.**
2. I purchased \$50,000 worth of bonds in Schering-Plough (SGP) on March 12, 2008 which were held by Lehman Brothers Holdings Inc., and were supposed to be converted to stock in SGP before they filed for bankruptcy. (Appendix 1)
3. My cusip number on this transaction is 5249087A2.
4. I am only requesting to receive my \$50,000 worth of SGP or its successor pursuant to my purchase agreement, rather than being handled with the surviving claim of \$73,162,259,495.
5. My transaction was included in the bankruptcy proceedings and can be found in Exhibit D page 1 line 17 of the Rider to Proof of Claim by Wilmington Trust Company as Successor Indenture Trustee (Appendix 2). As you can see the maturity date is 9/14/2008, the issuance amount is 1,900,000. It is the only entry on Exhibit D in which the Master List of Securities Issue Amount is left blank.
6. I previously filed my objection to Disallowance or Expungment of Claim in July 2010. (Appendix 3)
7. For the past three years, I have endeavored to point out to all the parties my unique position. I have always requested the conversion of my bonds to SGP or

its successor. Copies of my letters were included in my prior objection, and a sample of those letters is enclosed. (Appendix 4).

Respectfully submitted this 21<sup>st</sup> day of September 2011.

A handwritten signature in cursive script that reads "Barbara K Peonio".

Barbara K Peonio /s/

Cc. The Honorable James M. Peck, United States Bankruptcy Judge  
Robert J. Lemons, Esq. and Mark Bernstein, Esq. Shai Waisman, Esq. Weil,  
Gotshal & Manges LLP  
Tracy Hope Davis, Esq., Elisabetta Gasparini, Esq., and Andrea B. Schwartz,  
Esq. Office of the U. S. Trustee, Southern Dist of NY.  
Dennis Dunne, Esq. Dennis O'Donnell, Esq., and Evan Fleck, Esq.  
Milbank, Tweed, Hadley & McCloy LLP

## APPENDIX 1 – PURCHASE ORDER



**StockCross Financial Services, Inc.**  
9464 Wilshire Boulevard  
Beverly Hills, California 90212  
800-225-6196

*A Name Investors Have Trusted For Over 35 Years*

Process Date: 03/12/08

Account No: XXXXXXXXXX  
Rep # 035

BARBARA K PEONIO  
432 E ELGIN ST  
GILBERT AZ 85295

01/000125

Boston: 800-225-6196

Houston: Stock Option Services (SOS)  
800-338-3965  
01+713-350-3760  
Seattle • Dallas • Philadelphia

**New Online Tip: To receive an automated courtesy email for trade reports you can login and go to "User Settings", add your email address, and set the Notification Mode to "email".**

Bought / Sold	T*	Quantity	Description	Price	Principal / Interest	Trade / Settlement Date	Commission	Misc.	Postage and Handling	Net Amount	CUSIP / Symbol	Trade No.	MKT* CAP*
Buy	1	50000	LEHMAN BROS HLDGS INC REV EXCH LK008 DUE 09/14/2008 13.000% INTEREST PAYS MONTHLY 03/14/08 DATED DATE SOLICITED PROSPECTUS UNDER SEPARATE MAIL AS OF 03/11/08 MOODY RATG N/A S&P RATG N/A YIELD 13.000 % TO MATURITY NOT RATED BY MOODY'S/S&P	100.00	50,000.00 0.00	03/11/08 03/14/08	0.00	0.00	0.00	50,000.00	5249087A2	A0499	7 7

Subject to terms and conditions on the last page of this confirmation.  
This confirmation will be deemed correct in all respects unless written notice of any inaccuracy is sent to our Compliance Department.

Page 1 of 1  
000126

APPENDIX 2 – PROOF OF CLAIM & EXHIBIT D

<b>United States Bankruptcy Court/Southern District of New York</b> Lehman Brothers Holdings Claims Processing Center c/o Epiq Bankruptcy Solutions, LLC FDR Station, P.O. Box 5076 New York, NY 10150-5076		<b>PROOF OF CLAIM</b>	
In Re: <b>Lehman Brothers Holdings Inc., et al.</b> Debtors.	Chapter 11 Case No. 08-13555 (JMP) (Jointly Administered)		
Name of Debtor Against Which Claim is Held <b>Lehman Brothers Holdings Inc.</b>	Case No. of Debtor <b>08-13555</b>		
<b>NOTE:</b> This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503. Additionally, this form should not be used to make a claim for Lehman Programs Securities (See definition on reverse side.)		<b>THIS SPACE IS FOR COURT USE ONLY</b>	
Name and address of Creditor: (and name and address where notices should be sent if different from Creditor)  <b>Wilmington Trust Company, as Indenture Trustee, Attn: Julie J. Becker</b> <b>50 South Sixth Street, Suite 1280, Drop Code: 1700/Minnesota</b> <b>Minneapolis, Minnesota 55402-1544</b> and <b>Covington &amp; Burling LLP, Attn: Michael B. Hopkins/Martin E. Beeler</b> <b>The New York Times Building, 620 Eighth Avenue</b> <b>New York, New York 10018</b>		<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim.  <b>Court Claim Number:</b> _____ (If known)  <b>Filed on:</b> _____	
Telephone number: <b>612-217-5628</b> Email Address: <b>jbecker@WilmingtonTrust.com</b>			
Name and address where payment should be sent (if different from above)		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.  <input type="checkbox"/> Check this box if you are the debtor or trustee in this case.	
Telephone number: _____ Email Address: _____			
<b>1. Amount of Claim as of Date Case Filed: \$ See attached Rider</b> If all or part of your claim is secured, complete Item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete Item 5. If all or part of your claim qualifies as an Administrative Expense under 11 U.S.C. § 503(b)(9), complete Item 6. <input type="checkbox"/> Check this box if all or part of your claim is based on a Derivative Contract.* <input type="checkbox"/> Check this box if all or part of your claim is based on a Guarantee.* <b>*IF YOUR CLAIM IS BASED ON AMOUNTS OWED PURSUANT TO EITHER A DERIVATIVE CONTRACT OR A GUARANTEE OF A DEBTOR, YOU MUST ALSO LOG ON TO <a href="http://www.lehman-claims.com">http://www.lehman-claims.com</a> AND FOLLOW THE DIRECTIONS TO COMPLETE THE APPLICABLE QUESTIONNAIRE AND UPLOAD SUPPORTING DOCUMENTATION OR YOUR CLAIM WILL BE DISALLOWED.</b> <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of interest or additional charges. Attach itemized statement of interest or charges to this form or on <a href="http://www.lehman-claims.com">http://www.lehman-claims.com</a> if claim is based on a Derivative Contract or Guarantee.		<b>5. Amount of Claim Entitled to Priority under 11 U.S.C. § 507(a).</b> If any portion of your claim falls in one of the following categories, check the box and state the amount.  Specify the priority of the claim:  <input type="checkbox"/> Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B). <input type="checkbox"/> Wages, salaries or commissions (up to \$10,950), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4). <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5). <input type="checkbox"/> Up to \$2,425 of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8). <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(____).  <b>Amount entitled to priority:</b>  \$ _____	
<b>2. Basis for Claim: Bond debt</b> (See instruction #2 on reverse side.)			
<b>3. Last four digits of any number by which creditor identifies debtor:</b> _____ <b>3a. Debtor may have scheduled account as:</b> _____ (See instruction #3a on reverse side.)			
<b>4. Secured Claim</b> (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe: _____ Value of Property: \$ _____ Annual Interest Rate _____ % Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$ _____ Basis for perfection: _____ <b>Amount of Secured Claim: \$ _____ Amount Unsecured: \$ _____</b>			
<b>6. Amount of Claim that qualifies as an Administrative Expense under 11 U.S.C. § 503(b)(9): \$ _____</b> (See instruction #6 on reverse side.)			
<b>7. Credits:</b> The amount of all payments on this claim has been credited for the purpose of making this proof of claim. <b>8. Documents:</b> Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages and security agreements. Attach redacted copies of documents providing evidence of perfection of a security interest. (See definition of "redacted" on reverse side.) If the documents are voluminous, attach a summary. <b>DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.</b> If the documents are not available, please explain:		<b>FOR COURT USE ONLY</b>	
<b>Date:</b> <b>9-1-09</b>		<div style="border: 2px solid black; padding: 10px; width: fit-content; margin: 0 auto;"><b>FILED / RECEIVED</b>  <b>SEP 02 2009</b>  <b>EPIQ BANKRUPTCY SOLUTIONS, LLC</b></div>	
<b>Signature:</b> The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.   <b>Julie J. Becker, Vice President</b>			
<b>Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.</b>			

**EXHIBIT D**

In re LEHMAN BROTHERS HOLDINGS INC., et al., 08-13555 (JMP) - RIDER TO PROOF OF CLAIM  
OF WILMINGTON TRUST COMPANY, AS SUCCESSOR INDENTURE TRUSTEE

CUSIP	Maturity Date	Issuance Amount	Calculated Interest due as of September 15, 2008	Total (Principal Amount Outstanding + Calculated Interest)	Master List of Securities Issue Amount
524935129	12/31/2009	6,800,100.00	N/A	undetermined	6,800,100.00
5249083B4	11/28/2008	898,000.00	4,452.58	undetermined	898,000.00
5249083H1	10/12/2008	1,500,000.00	2,406.25	undetermined	1,500,000.00
5249083M0	11/2/2010	2,900,000.00	N/A	undetermined	2,900,000.00
5249083S7	11/28/2008	125,000.00	593.23	undetermined	125,000.00
5249083W8	11/28/2008	709,000.00	3,180.65	undetermined	709,000.00
5249084X5	1/30/2009	367,000.00	2,339.63	undetermined	367,000.00
5249085D8	12/31/2012	55,000,000.00	229,166.67	undetermined	55,000,000.00
5249085R7	1/30/2009	125,000.00	611.63	undetermined	125,000.00
5249085Y2	2/27/2011	100,000.00	N/A	undetermined	100,000.00
5249086M7	3/8/2010	760,000.00	N/A	undetermined	760,000.00
5249086N5	2/27/2009	173,000.00	991.15	undetermined	173,000.00
5249086T2	10/9/2008	100,000.00	166.67	undetermined	100,000.00
5249086U9	2/24/2010	1,999,000.00	N/A	undetermined	1,999,000.00
5249086V7	2/19/2009	1,000,000.00	14,263.89	undetermined	1,000,000.00
5249086W5	2/25/2010	500,000.00	N/A	undetermined	500,000.00
5249087A2	9/14/2008	1,900,000.00	21,269.44	undetermined	
5249087C8	9/30/2008	151,000.00	671.11	undetermined	151,000.00
5249087D6	10/7/2008	1,300,000.00	2,600.00	undetermined	1,300,000.00
5249087E4	9/30/2008	259,000.00	2,647.56	undetermined	259,000.00
5249087F1	10/30/2008	106,000.00	607.29	undetermined	106,000.00
5249087K0	9/30/2008	168,000.00	1,120.00	undetermined	168,000.00
524908B66	6/28/2010	6,330,000.00	N/A	undetermined	6,330,000.00
524908ET3	10/18/2008	5,400,000.00	N/A	undetermined	6,100,000.00
524908FJ4	4/29/2010	725,000.00	N/A	undetermined	7,340,000.00
524908FN5	5/8/2010	4,000,000.00	3,527.78	undetermined	32,570,000.00
524908J92	8/2/2010	1,700,000.00	N/A	undetermined	1,700,000.00
524908JE1	6/10/2010	5,308,000.00	N/A	undetermined	10,808,000.00
524908JK7	11/6/2009	1,566,000.00	N/A	undetermined	7,611,000.00
524908K25	7/31/2010	3,800,000.00	N/A	undetermined	7,775,000.00
524908L73	9/24/2008	1,000,000.00	5,833.33	undetermined	1,000,000.00
524908MB3	9/28/2009	9,165,000.00	N/A	undetermined	22,000,000.00
524908MG2	11/15/2009	1,138,000.00	N/A	undetermined	4,985,000.00
524908MP2	11/19/2011	6,365,000.00	20,509.44	undetermined	12,365,000.00
524908MR8	12/23/2009	1,550,000.00	N/A	undetermined	6,000,000.00
524908MV9	2/9/2010	1,283,000.00	N/A	undetermined	4,000,000.00
524908MY3	3/3/2010	1,415,000.00	N/A	undetermined	4,000,000.00
524908N30	9/28/2008	312,000.00	2,114.23	undetermined	312,000.00
524908N48	9/28/2008	990,000.00	6,194.38	undetermined	990,000.00
524908NC0	8/3/2010	1,025,000.00	N/A	undetermined	17,000,000.00
524908NF3	3/23/2012	100,000,000.00	716,666.67	undetermined	100,000,000.00
524908NL0	6/21/2010	9,475,000.00	16,383.85	undetermined	10,000,000.00
524908NM8	6/29/2012	10,000,000.00	5,277.78	undetermined	10,000,000.00
524908NV8	9/29/2008	4,000,000.00	N/A	undetermined	4,000,000.00
524908NX4	10/13/2015	50,000,000.00	3,481,388.89	undetermined	50,000,000.00
524908NY2	10/28/2012	14,350,000.00	163,829.17	undetermined	17,000,000.00
524908NZ9	11/15/2008	6,265,000.00	N/A	undetermined	10,124,000.00
524908PA2	11/17/2012	9,575,000.00	94,154.17	undetermined	10,000,000.00
524908PF1	1/26/2009	7,735,000.00	N/A	undetermined	7,735,000.00
524908PH7	3/10/2009	1,560,000.00	N/A	undetermined	2,645,000.00
524908PL8	3/23/2009	12,600,000.00	59,850.00	undetermined	51,945,000.00
524908PM6	3/31/2009	6,765,000.00	N/A	undetermined	6,765,000.00
524908SH4	8/13/2013	13,035,000.00	31,863.33	undetermined	23,900,000.00
524908SJ0	8/3/2010	1,200,000.00	N/A	undetermined	1,200,000.00



APPENDIX 3 – OBJECTION FILED 07-2010

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re

LEHMAN BROTHERS HOLDINGS INC., *et al.*,

Debtors

Chapter 11 Case No.

08-13555 (JMP)

Objection to Disallowance and  
Expungement of Claim

Barbara Peonio  
432 E. Elgin St.  
Gilbert, AZ 85295

Claim Number: 66431

Surviving Claim: 10082

I am opposing the disallowance, reduction or expungement of my claim for the following reasons.

1. I purchased \$50,000 worth of bonds in Schering-Plough (SGP) which were held by Lehman Brothers Holdings Inc., and were supposed to be converted to stock in SGP before they filed for bankruptcy.
2. I purchased these bonds on March 12, 2008 through Stockcross Financial. They were held by Lehman Brothers Holdings Inc., and due to be converted to stock on September 14, 2008 pursuant to my purchase agreement. (Appendix 1)
3. My cusip number on this transaction is 5249087A2.
4. **My purchase agreement is the only position that matured prior to the bankruptcy.** My transaction was included in the bankruptcy proceedings and can be found in Appendix D page one line 17 of the Rider to Proof of Claim of Wilmington Trust Company as Successor Indenture Trustee (Appendix 2). As you can see the maturity date is 9/14/2008, the issuance amount is 1,900,000. The calculated interest as of September 15, 2008 is 21,269.44 and the Master list of securities issue amount is left blank.
5. I have sent numerous letters to this court and to the attorneys involved in this proceeding beginning in October 2009 when I first learned from Stockcross where to address my concerns. Copies of some of those letters are included. (Appendix 3).
6. I am only requesting to receive my \$50,000 worth of SGP pursuant to my purchase agreement, rather than being handled with the many creditors.

Respectfully Submitted,

Barbara K Peonio

Cc. Shai Waisman, Esq. Weil, Gotshal & Manges LLP  
Andy Velez-Rivera, Esq., *et al.*, Office of the U. S. Trustee, Southern Dist of NY.  
Dennis Dunne, Esq. *et al.*, Milbank, Tweed, Hadley & McCloy LLP

#### APPENDIX 4 – LETTERS REQUESTING RELIEF

Barbara Peonio  
432 E. Elgin St.  
Gilbert, AZ 85295  
480-325-1742  
Email: bkpeonio@yahoo.com

The Honorable James M. Peck  
United States Bankruptcy Judge  
Southern District of New York  
One Bowling Green; Courtroom 601  
New York, NY 10004-1408

December 30, 2009

Subject: Lehman Brothers Holdings Inc. Bankruptcy, United States Bankruptcy  
Court for the Southern District of New York, Case #08-13555

Dear Judge Peck:

I previously wrote you in October 2009 concerning my \$50,000 worth of Reverse Convertibles linked to Schering-Plough stock that matured and I was to receive the common stock Saturday, September 14, 2008. before Lehman Brothers Holdings Inc. declared bankruptcy. This issue is the only position that matured prior to the bankruptcy. My stock was not to be swept into the senior unsecured debt holders. I am not requesting any monetary award. I am simply requesting my common shares in Schering-Plough which I am entitled to receive.

I purchased these Reverse Convertibles linked to Schering-Plough (SGP) from Stockcross Financial Services which were held in Stockcross and issued by Lehman Brothers Holdings Inc. Cusip number on this transaction is 5249087A2.

I am looking to you for assistance because I have received absolutely no response to my inquiries from Lehman Brothers Holdings or anyone acting in their behalf.

Thank you for your assistance.

Sincerely,

Barbara K. Peonio

Barbara Peonio  
432 E. Elgin St.  
Gilbert, AZ 85295  
Email: bkpeonio@yahoo.com

Amanda Hendy  
Weil, Gotshal & Manges LLP  
Attorneys for Lehman Bros. Holdings Inc.  
767 Fifth Avenue  
New York, New York 10153

March 26, 2010

Subject: Lehman Brothers Bankruptcy, United States Bankruptcy Court for the  
Southern District of New York, Case #08-13555

Dear Ms. Hendy:

I am included in the claim in the above-captioned bankruptcy proceeding. The Cusip number on my transaction is 5249087A2. It can be found in Appendix D page one of the Proof of Claim. My \$50,000 worth of Reverse Convertibles was linked to Schering-Plough (SGP) and was supposed to be converted into SGP stock before LBHI declared bankruptcy. I am requesting the \$50,000 common stock.

I appreciated talking with you in January of this year. I have been trying to get this matter for more than a year, but so far nothing seems to have happened.

In January of this year, I also sent letters to the firms representing the plaintiffs in this case. I have not received an answer or an acknowledgment to my letter. I would appreciate an answer, and resolution.

I am simply requesting the \$50,000 in SGP common stock.

Sincerely,

Barbara K. Peonio

Cc. The Honorable James M. Peck, U. S. District Court  
Ms. Amanda Hendy, Weil, Gotshal & Manges LLP  
Mr. Michael Hopkins, Covington & Burling LLP  
Mr. Bryan Marsal CEO Lehman Brothers Holdings  
Epiq Bankruptcy Solutions LLC  
Ms. Allison Clago, Stockcross Financial Services